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I. ISSUE INFORMATION

**Issuer** OKLAHOMA STUDENT LOAN AUTHORITY  
525 Central Park Drive, Ste. 600  
Oklahoma City, OK 73105  
405-556-9210

**Base Cusip** 679110

**Issue Issued** Series 2010 Bonds  
October 6, 2010

**Contact:**

**Email** [finance@osla.org](mailto:finance@osla.org)

**Investor Website** <http://www.oslafinancial.com>

**Trustee** BOKF, NA dba Bank of Oklahoma

**Trustee Website** [www.bokf.com](http://www.bokf.com)

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: June 1, 2019**  
**Collection Period: 2/1/19 - 4/30/19**

II. DEBT SUMMARY												
Class	CUSIP	Series	Rate	Index	Orig. Balance	Beg. Balance	Interest Accrual	Principal Redemption	P&I Paid <sup>1</sup>	End. Balance	% of Securities	Maturity
Senior	679110DY9	2010A-1	-	AMT LIBOR FRN	132,545,000	-	-	-	-	-	-	September 3, 2024
Senior	679110DZ6	2010A-2A	3.826%	Non-AMT LIBOR FRN	51,225,000	32,675,000	326,438	2,145,000	2,471,438	30,530,000	54%	September 1, 2037
Senior	679110EB8	2010A-2B	3.738%	Non-AMT LIBOR FRN	44,230,000	28,215,000	267,146	1,850,000	2,117,146	26,365,000	46%	September 1, 2037
<b>Total Senior Bonds</b>					<b>228,000,000</b>	<b>60,890,000</b>	<b>593,584</b>	<b>3,995,000</b>	<b>4,588,584</b>	<b>56,895,000</b>	<b>100%</b>	
Subordinate <sup>2</sup>	679110EA0	2010B	-	Adj Fixed Rate Bond	15,517,718	-	-	-	-	-	-	September 4, 2040
<b>Total All Bonds</b>					<b>\$243,517,718</b>	<b>\$60,890,000</b>	<b>\$593,584</b>	<b>\$3,995,000</b>	<b>\$4,588,584</b>	<b>\$56,895,000</b>	<b>100%</b>	

<sup>1</sup>Principal and Interest paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.  
<sup>2</sup>The Authority purchased and canceled this subordinated private placement bond on June 25, 2014 using the Authority's unencumbered funds.

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<b>III. PORTFOLIO BY SERVICER</b>				
<b>Servicer</b>	<b>Principal Balance</b>	<b>% of Portfolio</b>	<b># of Loans</b>	<b>Claims Outstanding</b>
OSLA Student Loan Servicing™	74,266,980	100%	7,986	317,843
<b>Totals</b>	<b>\$74,266,980</b>	<b>100%</b>	<b>7,986</b>	<b>\$317,843</b>

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### IV. PORTFOLIO SUMMARY

10/6/10 Collateral Pool Characteristics	Beg. Balance	Activity	End. Balance
Original Principal Balance	237,563,730	-	237,563,730
Cumulative original principal balance acquired through prefunding <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through recycling <sup>1</sup>	-	-	-
Cumulative original principal balance acquired through additional note issuance <sup>1</sup>	-	-	-
Cumulative original principal balance removed through loan sales / buybacks <sup>1</sup>	-	-	-
Cumulative Interest Capitalized on above loans	1,120,580	-	1,120,580
<b>Ending Original Pool Balance</b>			<b>\$238,684,310</b>

<sup>1</sup>This Trust Indenture is a closed indenture with no recycling or future issuance allowed.

### IV. PORTFOLIO SUMMARY (Cont'd)

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	77,390,334	(3,123,354)	74,266,980
Accrued Interest to be Capitalized	112,355	15,336	127,692
Total Pool Balance	77,502,689	(3,108,018)	74,394,672
Total Fund Accounts Balance	5,153,153	877	5,154,030
<b>Total Student Loans and Fund Balance</b>	<b>\$82,655,842</b>	<b>(\$3,107,140)</b>	<b>\$79,548,702</b>
Weighted Average Coupon (WAC)	4.3%		4.3%
Weighted Average Remaining Maturity (WARM-1) <sup>1</sup>	178		176
Weighted Average Remaining Maturity (WARM-2) <sup>2</sup>	178		177
Number of Loans	8,311	(325)	7,986
Number of Borrowers	4,416	(196)	4,220
Average Borrower Indebtedness	\$17,525		\$17,599

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods; remaining deferment and forbearance periods; weighted by pool balance.

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<b>V. FUND BALANCES</b>			
<b>Fund</b>	<b>Beg. Balance</b>	<b>Activity</b>	<b>End. Balance</b>
Collection Account	3,846,208	789,804	4,636,012
Debt Service Reserve (beginning balance) <sup>1</sup>	340,000		
Less Releases		-	
Less Draws		-	
Plus Investment Earnings		-	
Debt Service Reserve (ending balance)			340,000
Department Rebate Fund	966,945	(788,926)	178,019
Excess Interest Funds	-	-	-
<b>Total Fund Balances</b>	<b>\$5,153,153</b>	<b>\$878</b>	<b>\$5,154,030</b>

Note: Original Specified Debt Service Reserve Account Balance      \$            570,000

<sup>1</sup>Per Trust Indenture, Specified Debt Service Reserve requirement is 25bps of outstanding debt at end of the current collection period. However, there is a minimum Reserve amount of \$340,000, which is to be used for the last (or at maturity) of the Senior 2010A Bonds.

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### VI. PORTFOLIO CHARACTERISTICS

#### A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	2	2	12,381	12,456	0.0%	0.0%	4.2%	4.2%	120	120	160	157
Grace	0	0	0	0	0.0%	0.0%	0.0%	0.0%	0	0	0	0
Repayment												
Current	6,759	6,563	63,658,631	62,071,251	82.1%	83.4%	4.2%	4.2%	176	174	176	174
31 - 60 Days Delinquent	222	207	1,905,545	1,928,853	2.5%	2.6%	4.9%	5.2%	152	186	152	186
61 - 90 Days Delinquent	154	121	1,220,585	768,438	1.6%	1.0%	4.2%	4.2%	200	176	200	176
91 - 120 Days Delinquent	89	92	1,069,918	1,069,918	1.4%	1.4%	4.7%	5.5%	215	205	215	205
121 - 180 Days Delinquent	137	99	1,469,340	1,251,054	1.9%	1.7%	4.9%	4.7%	207	214	207	214
181 - 270 Days Delinquent	135	104	1,001,027	1,077,404	1.3%	1.4%	5.7%	5.2%	136	192	136	192
271 + Days Delinquent	31	39	182,073	379,048	0.2%	0.5%	4.3%	5.6%	155	168	155	168
Total Repayment	7,527	7,225	70,494,921	68,545,966	91.0%	92.1%	4.3%	4.3%	177	176	177	176
Forbearance	220	244	3,039,721	2,791,389	3.9%	3.8%	5.2%	5.0%	209	190	211	192
Deferment	463	420	3,260,482	2,724,294	4.2%	3.7%	4.9%	4.8%	171	169	190	187
Claims in Progress	98	94	692,461	317,843	0.9%	0.4%	4.6%	4.9%	165	93	165	93
Claims Denied	1	1	2,723	2,723	0.0%	0.0%	4.2%	4.2%	74	71	74	71
<b>Total Portfolio</b>	<b>8,311</b>	<b>7,986</b>	<b>\$77,502,689</b>	<b>\$74,394,672</b>	<b>100%</b>	<b>100%</b>	<b>4.3%</b>	<b>4.3%</b>	<b>178</b>	<b>176</b>	<b>178</b>	<b>177</b>

#### B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	1,326	1,270	2,631,233	2,539,363	3.4%	3.4%	4.0%	4.0%	92	91	94	92
Unsubsidized	687	649	2,077,843	1,968,493	2.7%	2.6%	4.0%	3.9%	96	96	99	98
Total Stafford Loans	2,013	1,919	4,709,076	4,507,856	6.1%	6.1%	4.0%	4.0%	94	93	96	95
PLUS / Grad Loans	8	8	44,327	43,955	0.1%	0.1%	5.0%	4.9%	98	97	100	99
Consolidation Loans												
Subsidized	3,127	3,021	31,472,324	30,227,397	40.6%	40.6%	4.4%	4.4%	172	170	173	171
Unsubsidized	3,163	3,038	41,276,962	39,615,463	53.3%	53.3%	4.4%	4.4%	192	190	192	190
Total Consolidation Loans	6,290	6,059	72,749,286	69,842,860	93.9%	93.9%	4.4%	4.4%	183	181	184	182
<b>Total Portfolio</b>	<b>8,311</b>	<b>7,986</b>	<b>\$77,502,689</b>	<b>\$74,394,672</b>	<b>100%</b>	<b>100%</b>	<b>4.3%</b>	<b>4.3%</b>	<b>178</b>	<b>176</b>	<b>178</b>	<b>177</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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### VI. PORTFOLIO CHARACTERISTICS (continued)

#### C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	93	87	585,246	540,917	0.8%	0.7%	3.6%	3.5%	111	113	113	114
Undergraduate	1,928	1,840	4,168,157	4,010,895	5.4%	5.4%	4.1%	4.0%	91	90	94	93
Consolidation Loans	6,290	6,059	72,749,286	69,842,860	93.9%	93.9%	4.4%	4.4%	183	181	184	182
<b>Total Portfolio</b>	<b>8,311</b>	<b>7,986</b>	<b>\$77,502,689</b>	<b>\$74,394,672</b>	<b>100%</b>	<b>100%</b>	<b>4.3%</b>	<b>4.3%</b>	<b>178</b>	<b>176</b>	<b>178</b>	<b>177</b>

#### D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 <sup>1</sup>		WARM-2 <sup>2</sup>	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	1,330	1,270	3,333,018	3,179,764	70.1%	69.9%	3.9%	3.9%	97	97	99	99
2 Year School	418	404	784,524	760,895	16.5%	16.7%	4.2%	4.2%	85	83	89	85
Vocational / Proprietary	273	253	635,861	611,153	13.4%	13.4%	4.0%	4.0%	87	86	90	89
<b>Total Portfolio Excluding Consolidation<sup>3</sup></b>	<b>2,021</b>	<b>1,927</b>	<b>\$4,753,403</b>	<b>\$4,551,812</b>	<b>100%</b>	<b>100%</b>	<b>4.0%</b>	<b>4.0%</b>	<b>94</b>	<b>93</b>	<b>96</b>	<b>95</b>

<sup>1</sup>WARM-1 - Remaining repayment term only; weighted by pool balance.

<sup>2</sup>WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

<sup>3</sup>Federal Consolidation Loans are not reported by School Type.



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VII. PORTFOLIO INDICES - BORROWER RATE BASIS							
Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	144	142	2,289,398	2,270,021	3.0%	3.1%	310
Fixed/LIBOR	6,159	5,922	70,090,120	67,216,993	90.4%	90.4%	261
Variable/T-Bill	515	501	1,637,503	1,548,773	2.1%	2.1%	289
Variable/LIBOR	1,493	1,421	3,485,668	3,358,884	4.5%	4.5%	228
<b>Total Portfolio</b>	<b>8,311</b>	<b>7,986</b>	<b>\$77,502,689</b>	<b>\$74,394,672</b>	<b>100%</b>	<b>100%</b>	<b>262</b>

  

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/T-Bill	144	142	2,289,398	2,270,021	4.4%	4.5%	310
Fixed/LIBOR	4,217	4,057	44,998,136	43,291,858	85.9%	85.8%	264
Variable/T-Bill	515	501	1,637,503	1,548,773	3.1%	3.1%	289
Variable/LIBOR	1,488	1,416	3,480,182	3,353,540	6.6%	6.6%	228
<b>Total Portfolio</b>	<b>6,364</b>	<b>6,116</b>	<b>\$52,405,219</b>	<b>\$50,464,192</b>	<b>100%</b>	<b>100%</b>	<b>264</b>

  

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/LIBOR	1,942	1,865	25,091,984	23,925,135	100.0%	100.0%	256
Variable/LIBOR	5	5	5,486	5,344	0.0%	0.0%	234
<b>Total Portfolio</b>	<b>1,947</b>	<b>1,870</b>	<b>\$25,097,471</b>	<b>\$23,930,479</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

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### VII. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	659	643	3,926,901	3,818,795	5.1%	5.1%	302
1 Month LIBOR	7,652	7,343	73,575,788	70,575,877	94.9%	94.9%	259
<b>Total Portfolio</b>	<b>8,311</b>	<b>7,986</b>	<b>\$77,502,689</b>	<b>\$74,394,672</b>	<b>100%</b>	<b>100%</b>	<b>262</b>

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
U.S. Treasury Bill	659	643	3,926,901	3,818,795	7.5%	7.6%	302
1 Month LIBOR	5,705	5,473	48,478,318	46,645,398	92.5%	92.4%	261
<b>Total Portfolio</b>	<b>6,364</b>	<b>6,116</b>	<b>\$52,405,219</b>	<b>\$50,464,192</b>	<b>100%</b>	<b>100%</b>	<b>264</b>

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
1 Month LIBOR	1,947	1,870	25,097,471	23,930,479	100%	100%	256
<b>Total Portfolio</b>	<b>1,947</b>	<b>1,870</b>	<b>\$25,097,471</b>	<b>\$23,930,479</b>	<b>100%</b>	<b>100%</b>	<b>256</b>

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**VIII. WEIGHTED AVERAGE PAYMENTS MADE**

<b>Loan Status</b>	<b>Pool Balance<sup>1</sup></b>	<b>% of Pool Balance</b>	<b>Time until Repayment<sup>2</sup></b>	<b># of Payments Made<sup>3</sup></b>
In School	12,456	0.0%	37.0	0.0
Grace	0	0.0%	0.0	0.0
Deferment	2,724,294	3.7%	18.8	56.8
Forbearance	2,791,389	3.8%	1.6	76.4
Repayment	68,545,966	92.1%	0.0	109.0
Claims	317,843	0.4%	0.0	77.6
<b>Total</b>	<b>\$74,391,948</b>	<b>100%</b>	<b>0.8</b>	<b>105.7</b>

<sup>1</sup> Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

<sup>2</sup> Includes grace and deferment/forbearance remaining period divided by Total Pool Balance; data displayed by months.

<sup>3</sup> Total number of payments made divided by Total Pool Balance; data displayed by months.

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<b>IX. COLLECTION ACTIVITY</b>	
<b>A. Student Loan Cash Principal Activity</b>	
	<b>Amount</b>
<b>Prior QE Principal Balance</b>	<b>\$77,390,334</b>
Borrower Payments	(1,992,899)
Consolidation Payments	(653,314)
Claim Payments	(698,399)
<b>Total Cash Principal Activity</b>	<b>(\$3,344,611)</b>

<b>B. Student Loan Non-Cash Principal Activity</b>	
	<b>Amount</b>
Repurchases	24,285
Interest Capitalized	212,663
Borrower Interest Adjustment	-
Write Offs	(15,233)
Incentive Reduction	(459)
<b>Total Non-Cash Principal Activity</b>	<b>\$221,257</b>
<b>Total Student Loan Principal Activity</b>	<b>(\$3,123,355)</b>
<b>Ending QE Principal Balance</b>	<b>\$74,266,980</b>

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<b>IX. COLLECTION ACTIVITY (continued)</b>	
<b>C. Student Loan Cash Interest Activity</b>	
	<b>Amount</b>
<b>Prior QE Interest Balance</b>	<b>\$1,248,590</b>
Borrower Payments	(542,344)
Consolidation Payments	(4,601)
Claim Payments	(27,949)
<b>Total Interest Activity</b>	<b>(\$574,894)</b>

<b>D. Student Loan Non-Cash Interest Activity</b>	
	<b>Amount</b>
Interest Capitalized	(212,663)
Borrower Interest Adjustment	(3,595)
Write Offs	(610)
Borrower Interest Accruals	767,900
<b>Total Non-Cash Interest Adjustments</b>	<b>\$551,032</b>
<b>Total Student Loan Interest Activity</b>	<b>(\$23,862)</b>
<b>Ending QE Interest Balance</b>	<b>\$1,224,728</b>

# OSLA 2010 INDENTURE OF TRUST

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X. WATERFALL DISTRIBUTION		
	Amount Due	Available Funds Balance
Beginning Balance from Prior Collection Period		521
Interest Earned on Fund Balances		17,173
Collections Received		
Principal	3,344,611	
Interest	574,894	
Total Collections Received		3,919,505
Collection Items In-Transit <sup>1</sup>	920,174	
		920,174
<b>Total Available Funds (Collections Account)</b>		<b>\$4,857,373</b>
<b>First:</b> USDE Interest Benefit and Fees Due		4,857,373
Net Interest Benefit fees paid/accrued	-	
Consolidation Rebate fees paid/accrued	(190,541)	4,666,832
<b>Second:</b> Trustee Fees Due		
Trustee fees paid	-	4,666,832
Current Trustee fees and expenses due	(1,113)	4,665,719
Prior Months Unpaid Trustee fees and expenses due	-	4,665,719
<b>Third:</b> Servicer Fees Due		
Servicer fees paid	(57,841)	4,607,878
Current Servicer fees and expenses due	-	4,607,878
Prior Months Unpaid Servicer fees and expenses due	-	4,607,878
<b>Fourth:</b> Administrator Fees due		
Administrator fees paid	(19,089)	4,588,790
Current Administrator fees and expenses due	-	4,588,790
Prior Months Unpaid Administrator fees and expenses due	-	4,588,790
<b>Fifth:</b> Interest Distribution on Senior Obligations		
Series 2010A-1	-	4,588,790
Series 2010A-2A	(326,438)	4,262,352
Series 2010A-2B	(267,146)	3,995,206
<b>Sixth:</b> Debt Service Reserve Account		
Amount needed to restore Debt Service Reserve Account	-	3,995,206
<b>Seventh:</b> Principal Distribution on Senior Obligations		
Series 2010A-1	-	3,995,206
Series 2010A-2A	(2,145,000)	1,850,206
Series 2010A-2B	(1,850,000)	206
<b>Eight:</b> Series 2010B Bondholder		
Series 2010B Principal Distribution	-	206
<b>Ninth:</b> Authority		
Excess funds released to Authority	-	206
<b>Total Payments Due</b>	<b>(4,857,167)</b>	<b>206</b>
<b>Excess Funds to be used for payments next quarter</b>		<b>\$206</b>

<sup>1</sup>These are in-transit items that are received after posting cutoff time.

**OSLA 2010 INDENTURE OF TRUST**  
**Quarterly Servicing Report**

**Report Date: June 1, 2019**  
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XI. DISTRIBUTIONS / FEES - CURRENT PERIOD	
Distributions / Fees	Amount
USDE Interest Benefit and Fees Due	
Net Interest Benefit Fees	-
Consolidation Rebate Fees	190,541
Trustee Fees	1,113
Servicer Fees	57,841
Administrator Fees	19,089
Interest Distribution on Senior Obligations	
Series 2010A-1	-
Series 2010A-2A	326,438
Series 2010A-2B	267,146
Debt Service Reserve Account	-
Principal Distribution on Senior Obligations	
Series 2010A-1	-
Series 2010A-2A	2,145,000
Series 2010A-2B	1,850,000
Series 2010B Bondholder	
Series 2010B Principal Distribution	-
Excess Funds Released to Authority	-
<b>Total Payments</b>	<b>\$4,857,167</b>

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**XII. CUMULATIVE DEFAULT ANALYSIS**

Default and Recovery Statistics	Balance	%
Current Period Claims filed this Quarter <sup>1</sup>	\$354,733	0.5%
Cumulative Claims filed to date <sup>2</sup>	\$48,874,363	20.5%
Current Period Claims Recalled this Quarter <sup>3</sup>	\$36,923	
Current Period Payments Received	\$640,915	90.0%
Cumulative Payments Received <sup>4</sup>	\$44,927,318	98.0%
Current Period Rejection Rate <sup>5</sup>	\$0	0.0%
Cumulative Rejection Rate <sup>6</sup>	\$2,723	0.0%

<sup>1</sup>. Current Period claims are divided by current quarter pool balance.

<sup>2</sup>. Cumulative claims are divided by original pool balance and amount is reduced by claims recalled amount.

<sup>3</sup>. This amount was in claim status as of cutoff date. Amounts are adjusted on a monthly basis, therefore this amount may fluctuate.

<sup>4</sup>. Cumulative Payments Received amount will not include un-insured loans.

<sup>5</sup>. Current Period Rejections filed are divided by current quarter pool balance. These are loans that have reached uninsured status during this collection period.

<sup>6</sup>. Cumulative Rejections filed are divided by original pool balance. These are loans that are still in uninsured loan status but are not past the cure period.



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**XIII. PRINCIPAL & INTEREST DISTRIBUTIONS BY SERIES**

<b>Payments</b>	<b>Series 2010A-1</b>	<b>Series 2010A-2A</b>	<b>Series 2010A-2B</b>	<b>Series 2010B-1<sup>2</sup></b>	<b>Totals</b>
Quarterly Interest Due	-	326,438	267,146	-	593,584
Quarterly Interest Paid <sup>1</sup>	-	326,438	267,146	-	593,584
Interest Shortfall	-	-	-	-	-
Interest Carryover Due	-	-	-	-	-
Interest Carryover Paid	-	-	-	-	-
Interest Carryover	-	-	-	-	-
Quarterly Principal Distribution Amount	-	2,145,000.00	1,850,000.00	-	3,995,000
Quarterly Principal Paid <sup>1</sup>	-	2,145,000.00	1,850,000.00	-	3,995,000
Shortfall	-	-	-	-	-
<b>Total Distribution Amount</b>					<b>\$4,588,584</b>

<sup>1</sup>Principal and Interest are paid after collection period and are not captured on Asset Cert or Balance Sheet until next collection period.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

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### XIV. Asset Coverage Report

#### 2010 INDENTURE OF TRUST, PARITY ASSET COVERAGE REPORT AS OF APRIL 30, 2019

Delivered regarding the Series 2010A1, A-2A, A-2B Bond Resolution, adopted October 6, 2010, as supplemented. Not prepared on the basis of generally accepted accounting principles, so capitalized assets, such as Cost of Issuance and Premiums are not included as assets, and an estimate for excess yield liability on tax-exempt debt is included.

#### I. ASSETS

	<u>Parity Total</u>
1. Balance of insured Eligible Loans which are no more than 270 days delinquent unless a claim has been filed by the 270th day in which case the loan may be included until such time as the claim has been returned or rejected:	
A. Eligible Loans-Current Principal Balance <sup>1</sup>	\$74,264,257
B. Accrued Borrower Interest on such Eligible Loans <sup>2</sup>	1,224,526
2. Balance of Investment Securities in the following funds and accounts held by the Trustee <sup>3</sup>	
A. Collection Account	4,636,012
B. Acquisition Account	0
C. Debt Service Reserve Account	340,000
D. Department Rebate Fund	178,019
E. Accrued Investment Earnings	7,186
3. Authority Collections Holding Account	0
4. USDE Receivable - Interest Benefit	55,663
TOTAL ASSETS	<u>\$80,705,663</u>

#### II. LIABILITIES

	<u>Parity Total</u>
1. Aggregate principal amount of Bonds/Notes Outstanding	\$60,890,000
2. Aggregate principal amount of Bonds/Notes Outstanding (Subordinate)	0
3. Accrued and unpaid interest	385,198
4. Accrued and unpaid Program Expenses, Administrative and Servicing Expenses	24,745
5. Due to Other Funds (net)	0
6. Interest Payable to USDE	0
7. Other amounts owed:	
A. Consolidation Loan Rebate	61,890
B. Estimated Rebate Liability	0
C. Other Liabilities	0
8. Estimated Excess Yield Liability	0
TOTAL LIABILITIES	<u>\$61,361,833</u>
COVERAGE AMOUNT	<u>\$19,343,830</u>
<u>TOTAL LIABILITIES and FUND EQUITY</u>	<u>\$80,705,663</u>

TOTAL SENIOR COVERAGE AMOUNT	\$19,343,830
TOTAL SENIOR COVERAGE RATIO	131.52%
TOTAL ASSET COVERAGE RATIO	131.52%
<u>Total Assets</u>	
Total Liabilities	

Dated: APRIL 30, 2019

<sup>1</sup> Eligible Loans CPB amount does not include uninsured amounts.

<sup>2</sup> ABI on Eligible Loans amount does not include uninsured amounts.

<sup>3</sup> Trust fund balances are invested in the Blackrock Liq Fedfd-Csh Res Fund. This fund is a U.S. Government securities-based money market mutual fund.

The Authority does not utilize swaps or any other financial products in association with debt financings.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

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XV. Balance Sheet - Unaudited	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>April 30, 2019</b>	
<b>(Unaudited)</b>	
Assets	
Student Loan Interest Receivable <sup>1</sup>	1,224,728
Investment Earning Receivable	7,186
USDE Receivable - Interest Benefit	55,663
Total Cash & Receivables	1,287,577
Trust Fund Investments (at Cost)	
Collection Account	4,636,012
DE Rebate	178,019
Debt Service Account	340,000
Total Trust Fund Investments	5,154,031
Student Loan Notes Receivable <sup>2</sup>	74,279,000
Allowance for Loan Losses	(560,891)
Net Student Loan Notes Receivable	73,718,110
<b>TOTAL ASSETS</b>	<b>\$80,159,718</b>

<sup>1</sup> Student Loan Interest Receivable amount includes uninsured loans.

<sup>2</sup> Student Loan Notes Receivable amount includes uninsured loans.

# OSLA 2010 INDENTURE OF TRUST

## Quarterly Servicing Report

Report Date: June 1, 2019  
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XV. Balance Sheet - Unaudited (cont'd)	
<b>Oklahoma Student Loan Authority</b>	
<b>2010A Balance Sheet</b>	
<b>April 30, 2019</b>	
<b>(Unaudited)</b>	
Liabilities & Equity	
Interest Payable	385,198
Interest Payable to USDE	0
Due to Operating Fund	24,745
Other Accrued Liabilities	61,890
Total Current Liabilities	471,833
Bonds Payable - 2010A2A	32,675,000
Bonds Payable - 2010A2B	28,215,000
Total Long Term Liabilities	60,890,000
Total Liabilities	61,361,833
Total Equity <i>(Includes Current YTD Net Income)</i>	18,797,885
<b>TOTAL LIAB. &amp; EQUITY</b>	<b>\$80,159,718</b>